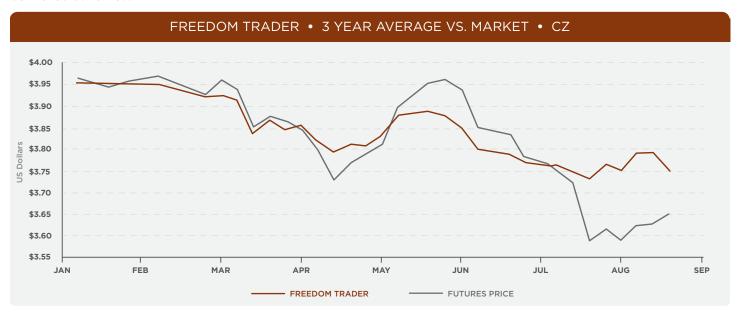
FRSSDOM TRADER

PROGRAM OVERVIEW

Our leading one-year program, Freedom® Trader™, is designed to provide downside protection for bushels that need to be moved at harvest.



FUTURES REFERENCE

CZ22 | SX22

PROGRAM DETAILS

Enrollment Deadline: 12/17/2021

Pricing Window: 12/20/2021 - 09/14/2022

Price Adjustment per Bushel:

Base[†] \$0.08 USD*

Performance Adjustment per Bushel**:

(CZ22) TOP 33% \$0.02 USD* (SX22) TOP 33% \$0.03 USD*

PROGRAM ATTRIBUTES

Downside protection

PRICE BALANCE OPTION: THE FLEXIBILITY TO PRICE WHEN YOU WANT

PRICE BALANCE OPTION (PBO) allows you to price the balance of your contract at any point in the pricing window for an additional \$0.04 USD* per bushel.

OTHER PROGRAM INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- All bushels are guaranteed to price.

†Price Balance Option (PBO) is available for an additional \$0.04 USD* per bushel.

**A performance adjustment will be made if the final price is in the top 33% of the pricing window. A second adjustment will be made if the final price is in the top 10% of the pricing window.

*All futures positions and program costs are in USD and will be converted to CAD at the time of contract pricing.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.

©2021 The Andersons, Inc. All rights reserved. The Andersons logo and Freedom are registered trademarks of The Andersons, Inc. Freedom Trader is a service mark of The Andersons, Inc. D21





FREEDOM TRADER™ CZ20 FREEDOM TRADER™ SX20 FINAL PRICING DATE 09/16/20 FINAL PRICING DATE 09/16/20 FINAL PRICE \$3.7225 USD FINAL PRICE \$9.3775 USD HIGH \$4.0475 USD | LOW \$3.2025 USD HIGH \$10.1125 USD | LOW \$8.3900 USD \$4.20 \$11.00 \$10.50 \$4.00 \$10.00 \$3.80 \$9.50 \$3.60 \$3,40 \$9.00 \$3.20 \$8.50 \$3.00 \$8.00 JAN APR JUN JUL AUG SEP JUL SEP FREEDOM TRADER™ SX19 FREEDOM TRADER™ CZ19 FINAL PRICING DATE 9/18/19 FINAL PRICING DATE 9/18/19 FINAL PRICE \$3.9800 USD FINAL PRICE \$9.2125 USD HIGH \$4.6850 USD | LOW \$3.5425 USD HIGH \$10.0975 USD | LOW \$8.2750 USD \$11.00 \$10.50 \$4.50 \$10.00 \$4.25 \$9.50 \$4.00 \$9.00 \$3.75 \$8.50 \$3.50 \$8.00 JAN FEB MAR APR MAY JUN JUL AUG APR MAY JUN JUL AUG SEP FREEDOM TRADER™ CZ18 FREEDOM TRADER™ SX18 FINAL PRICING DATE 9/19/18 FINAL PRICING DATE 9/19/18 FINAL PRICE \$3.5400 USD FINAL PRICE \$9.4950 USD HIGH \$4.2650 USD | LOW \$3.4325 USD HIGH \$10.5350 USD | LOW \$8.1400 USD \$11.00 \$4.40 \$10.50 \$4.20 \$10.00 \$4.00 \$9.50 \$3.80 \$9.00 \$3.60 \$8.50

\$8.00

JAN

FEB

MAR

FUTURES PRICE

APR

JUN

JUL

AUG

SEP

ост



\$3,40

JAN

FEB



MAY

JUN

JUL

AUG

FREEDOM TRADER VALUE